

R.D. Olson Development, Pacifica Hotel Company Team Up To Rejuvenate Timber Cove Inn on Sonoma Coast

JENNER, CA – The historic Timber Cove Inn on the ruggedly beautiful Sonoma County coast will be rejuvenated under a partnership between the property's new owner, R.D. Olson Development, with ongoing marketing and management provided by Pacifica Hotel Company.

Located on a scenic oceanfront bluff and including 22 acres of forest and seaside trails, the 50-room hotel features stunning views, a massive stone fireplace/bar, fine dining and hot tubs or fireplaces in most rooms. Just 90 minutes north of San Francisco in Jenner near the mouth of the famed Russian River, the inn has a long history of convivial hospitality which will now be enhanced by the partners.

"I've met people from all over the world sitting around the fireplace, people who have come back year after year who love the Timber Cove Inn. I can assure you, they will love to see the place renovated and professionally managed," said Bob Olson, President and CEO of R.D. Olson Development. "I celebrated my 21st birthday with a drink at the bar, and I intend to help bring the Inn back to its glory days when it was the place to be on the coast. I'm particularly pleased to have Pacific Hotel Company as manager, given their outstanding reputation and extensive portfolio of California coastal properties."

The refurbishing, which is already under way, includes new carpet, drapes, bedding, soft goods, bar and kitchen equipment, and renovation of the lobby, bar and restaurant. The Inn's menu will be upgraded to increase the quality of the meals and make use of local ingredients that will include organic fruits and vegetables, Sonoma cheeses, organic farm-raised chicken, lamb, and local seafood including oysters from Tomales Bay, salmon and Dungeness crab. The wine list will focus primarily on acclaimed Sonoma wines from the Sonoma Coastal appellation but also wines throughout the region. The Inn also will host special events featuring local musicians, wine tastings, star gazing and other treats specific to the beautiful Sonoma Coast.

"We are excited to have launched this partnership with R.D. Olson because we share a commitment to quality and building value," said Pacifica Hotel Company President Mike Barnard. "The Timber Cove Inn fits perfectly into our focus on the California coast and our philosophy of enhancing the attractiveness and performance of hotel properties in select locations. We look forward to a long relationship."

R.D. Olson Development purchased the Timber Cove Inn at an undisclosed price after lengthy negotiations with former owner Richard Hojohn. R.D. Olson Development was founded by Robert Olson in 1998. It has since become a premiere hotel developer. In July RD Olson opened the newly constructed, 174-room Renaissance ClubSport that includes a 70,000-square-foot fitness center located in Aliso Viejo, California. Included in R.D. Olson's portfolio of projects are a 125-suite Residence Inn by Marriott in Oceanside and a 166-suite Burbank Marriott Residence Inn, which sold together for \$80 million.

Other projects developed and sold include an eight-story 174-suite Marriott Residence Inn, Irvine; a \$62 million resort in the Anaheim Resort Zone, which consists of a seven-story Staybridge Suites and nine-story Holiday Inn; and an eight-story 526-bed University Village Towers, Riverside, an upscale student housing project. R.D. Olson Development is located at 2955 Main St., Irvine, CA 92614.

Pacifica Hotel Company (PHC) lodgings are located in key California cities from San Francisco to San Diego and feature superior locations, AAA 3-Diamond ratings, upgraded amenities, and high standards of guest service. For complete hotel descriptions and reservations, call 800-720-0223, or visit www.pacificahotels.com (<http://www.pacificahotels.com>). Nobody knows the coast like Pacifica. But you're invited to learn...

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